

July 2011

1,000's of NEW Convenient Branch and ATM Locations!



ATM's

You can use **28,000 FREE of charge ATM's nationwide** through our co-op network. You can locate them through:

Text message your zip code from any cell phone: 692667 (MYCOOP)

Web: www.co-opfs.org

7-Eleven Stores (nationwide)

Branches

You can use **6,500 branches nationwide** through our CU-Services Network. You can locate them through:

Web: www.cuswirl.com

Phone: **1.888.CU.SWIRL** (888.287.9475)

GPS: iPhone and Android applications also available through the website.

New Jersey Federal Credit Union is Proud to Present the FIRST ANNUAL PASSAIC COUNTY SMALL BUSINESS GROWTH SUMMIT

Tuesday, September 20, 2011

12:00 p.m. - 5:00 p.m.

NJFCU Totowa Branch

711 Union Boulevard

Totowa, NJ 07512

NJFCU is presenting free educational sessions for all small businesses.

- How to Grow Your Business
- How to Maximize Profits
- How to Finance and Protect Your Assets
- Complimentary refreshments will be served.

You can't afford to miss this!

Seating is limited so reserve your spot today. Contact James Giffin at 973-785-9200 ext. 3328, e-mail questions to marketing@njfcu.org or visit www.njfcu.org/summit.

Holiday Schedule

Independence Day: July 4, 2011 – Closed

Labor Day: September 5, 2011 – Closed

Columbus Day: October 10, 2011 – Close at 3:00 p.m.

 **North Jersey Federal**
Credit Union
Above and Beyond Banking

Letter from President/CEO



Dear Members:

At our annual meeting in May, we were delighted to report that North Jersey Federal Credit Union posted another positive year even as the challenges of the recession continue to linger. Our net worth remains strong at 11.12% and our assets grew over 4% in 2010 as more people realized that the best place to bank is at North Jersey Federal. Lending money to members at a fair price is one of the primary missions of a credit union. By supporting our members with this mission, we grew our loan portfolio over 8%, helping us reach our financial goals as we helped you reach yours too.

Growing the credit union allows us to add products, help expand services and help more people. In 2010, we created the North Jersey Federal Credit Union Foundation to raise money for scholarships and local charitable organizations. Because of the Foundations' work, we will be offering college scholarships this year to students at John F. Kennedy High School in Paterson. We are also partnering with the Executive Women of New Jersey to offer a scholarship to a woman pursuing a secondary degree in Finance, Accounting or Banking.

I would like to personally congratulate all of the graduates of the Class of 2011. Whether you will be pursuing your college degree or working toward obtaining your masters; we can help with our student loan program. Our private student loans enable you to build your credit rating while attending college. In addition, our student loans can be used for all of your qualified education expenses including past due tuition bills.

Our Organic Banking Accounts grew, by encouraging our student members to take advantage of the eco-friendly and convenient suite of online services we offer like free Bill Pay and e-Statements. We continue to encourage all members to use Mobile Banking that will help you manage your money and accounts more efficiently right in the palm of your hand.

As we continue to celebrate our 75th Anniversary this year, look for new events and promotions. We are currently offering for a limited time only our short term certificate with a sizzling rate of 0.75% APY (Annual Percentage Yield) for all NEW MONEY. Hurry in to open yours today!!!

North Jersey Federal Credit Union is poised to bring in the next 75 years of business stronger and better than before. We are committed to our members by helping each and every one of you achieve your financial dreams.

Enjoy your summer!

Lourdes Cortez

Lourdes Cortez, President/CEO

Backpack for Kids

Our annual Backpacks for Kids event to benefit the United Way is right around the corner. Stay tuned for more details at www.njfcu.org/whatsnew.



We Say "Yes" to Deals on Wheels!

Get an auto loan on a new or used vehicle for only

2.99% APR*

www.njfcu.org/auto

*APR is subject to change without notice. Restrictions may apply. Rate applies to auto loan on new or used cars only. Used cars must be under 5 years old. Used cars must obtain GAP & MBI insurance with NJFCU. Rate is valid for qualified members and is subject to credit approval. Depending on your credit score, your rate may be higher. Refinancing for current non-NJFCU auto loans is available. This offer is for qualified members only and is valid from June 20, 2011 – September 30, 2011. Loan term for this promotion is up to 24 months. Longer terms are available at our normal rates. If you borrow \$4,000 at 2.99% for 24 months, your monthly payment will be \$171.91.

Sizzling Summer Term Share Certificate

5 months • \$1000 minimum • 0.75% APY*

Open one now and have it in time for the holidays!
Special rate for NEW MONEY only.

*Restrictions may apply. The 0.75% Annual Percentage Yield (APY) is available and accurate as of 6/1/11 and is subject to change without notice. There is a \$1000 minimum deposit and a penalty for early withdrawal. Need to become an NJFCU member to participate.

Compliance

"FUNDS AVAILABILITY DISCLOSURE: Effective July 21, 2011, depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$200 of your deposits, however, will be available on the first business day."

Enjoy Your Vacation This Year & Plan for Next!

Our Vacation Loans and Vacation Club Savings Accounts allow you to play now and pay later. Aloha!

Vacation Loans for as LOW as 7.99% APR* are available today. Just figure out where you want to go, then let us help you get there.

And, while you're at it, open a Vacation Club Savings Account for next year. Your money earns a higher savings dividend—1.00% APY**—to help you reach your savings goal faster. Depending on how much you decide to save, you could have your spending money or your entire vacation paid for before you know it!

Give us a call at 888-78-NJFCU, apply online at www.njfcu.org, or stop by any convenient branch location.

*APR is available on new loans only and does not apply to refinancing of existing NJFCU loans. Rate is subject to change. Restrictions may apply. This offer is for qualified members only and is valid from June 1 - July 31, 2011. If you borrow the maximum amount of \$4,000 at 7.99% for a 24 month term, then your minimum monthly payment would be \$180.89.

**Summer Club Accounts will earn APY (Annual Percentage Yield) and will appear on your regular statement. Money cannot be withdrawn during the year. There will be a \$10.00 penalty if the account is closed prior to June 1, 2012. Once the account is closed it cannot be re-opened until the following June.



Testimonial of Volencia Anderson



Mrs. Anderson became a member of North Jersey Federal Credit Union about 20 years ago while working as a trouble shooter at UMDNJ.

Not only was our Newark UMDNJ branch appealing because of its location, but she stated the club accounts and the interest rates on loans were good.

Mrs. Anderson entered our 75th Anniversary cookbook contest in January. When asked why she decided to enter she said "Cooking has always been a hobby of mine and thought I it would be an exciting experience. I also thought it would be nice to see my name in print."

Well, Mrs. Anderson's recipe had great results. She won second place in the cooking contest and had her name put in print along with 74 other members who entered recipes.

Mrs. Anderson's office has been moved recently from the grounds of UMDNJ and she unfortunately no longer has the convenience to the Newark North Jersey Federal branch on a daily basis. However, Mrs. Anderson says "that's ok because I still love the programs and the customer service I receive is still really good."

Board of Directors:

Chairman:

Frank Migliaccio

Vice Chairperson:

Helen Wienke-Mault

Financial & Recording:

Lourdes Cortez, President/CEO

Directors:

Eli M. Burgos

Charles Miller

George Hampton

Lorraine Kroll

John Kirk

Tony Perez

Office Locations:

Totowa Office:

711 Union Blvd. (Headquarters)

Paterson Office:

126 Market Street

Newark Office UMDNJ:

30 Bergen Street

Newark Office Broadway:

39 Broadway

Mission Statement

North Jersey Federal Credit Union builds relationships with the people and communities we serve. We strive to be your primary financial institution to improve your life.

